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## BEYOND THE UPS & DOWNS

### Building Wealth with Patience and Precision

In our last month's editorial, we gave a strong suggestion to shed out some risky investments from your portfolio; the Sensex has shed nearly 7.5 per cent in almost a month. Is this the beginning of a bear market or just another brief correction in a long-term upward journey? It's difficult to predict – and that uncertainty itself is an opportunity for wealth builders!

Markets can go up and down; that is their nature. Investors get into fear and greed; that is in their nature. Yet, nothing is required to be done for the patient investors who can look beyond these short-term gyrations and aim for a long-term wealth creation!

As an investor you should focus on picking the right fund with right Risk suitability and hold it for long! OfCourse the story is not the same with sectoral or thematic funds; there you need to weed out the non-performers and keep adding the trending or momentum funds.

Whatever be the situation, we are here to hold your hands and guide you in the best direction! Our team is carefully handling your portfolio and is actively involved in its regular tracking. We will keep you updated.

**Happy Investing & Best Wishes**

# INVESTMENT GYAN

## BALANCING GROWTH, VALUE, AND MOMENTUM FOR YOUR RISK PROFILE

As you know that our fund selection method is based on your Risk profile and Investment Objective. However, you must understand the broader methodology which is applied across the schemes to create an ideal portfolio.

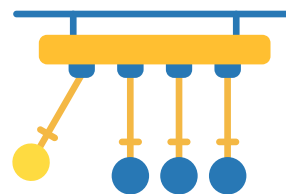
We make our selections based on following three (3) parameters:



**Growth**



**Value**



**Momentum**

We give following weightage to for selecting the Equity portion of the investment (based on Risk profiles):

Risk Profile	Growth ( % Weight)	Value(% Weight)	Momentum(% Weight)
Conservative	20%	75%	5%
Moderate	30%	60%	10%
Aggressive	40%	20%	40%
Very Aggressive	50%	0%	50%

The best way to capture a good mix of “G, M, V” is to simply invest in a good ‘Flexi cap Fund’.

**Flexi cap funds** are equity funds that have the flexibility to invest in any market cap segment, i.e., large-cap, mid-cap, or small-cap stocks, without any restriction. This means that the fund manager can change the allocation of the fund based on the market conditions, opportunities, and valuations.

Please find a comparative chart of a randomly selected 5 (five) Flexi Cap Funds, to check their performance:


	HDFC Flexi Cap Reg	ICICI Pru Flexicap	Kotak Flexicap Reg	Nippon India Flexi Cap Reg	Parag Parikh Flexi Cap Reg
Category	Equity: Flexi Cap	Equity: Flexi Cap	Equity: Flexi Cap	Equity: Flexi Cap	Equity: Flexi Cap
VR Rating	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★
Analyst's Choice	Avoidable	Avoidable	Avoidable	Avoidable	Avoidable
Net Asset(₹ Cr)	66,225	17,761	53,844	8,739	82,441
Return Since Launch (%)	19.17	20.30	14.70	17.22	19.85
Riskometer	● Very High	● Very High	● Very High	● Very High	● Very High
Exit Load (Days)	1.00 (365)	1.00 (365)	1.00 (365)	1.00 (365)	2.00 (365)
Expense Ratio (%)	1.43	1.68	1.45	1.74	1.33
Fund Age	29Y 10M	3Y 3M	15Y 1M	3Y 2M	11Y 5M
Portfolio Turnover (%)	40.12	42.00	18.56	9.00	8.26

Mutual Fund investments are subject to market risks. Read all scheme related documents carefully. The NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates.

# MARKET UPDATE

## DATA & REPORTS

### EQUITY MARKET SNAPSHOT - LAST ONE YEAR

Period	KEY INDIAN INDICES 					
	SENSEX	NIFTY 50	Nifty Next 50	Nifty Midcap 150	Nifty Smallcap 250	Nifty 500
31st October 2024	79389.06	24205.35	69911.75	20876.70	17751.20	22689.35
1 Month	-5.83%	-6.22%	-9.32%	-6.43%	-3.58%	-6.42%
3 Months	-2.88%	-2.99%	-6.52%	-4.50%	-1.10%	-3.58%
6 Months	6.59%	7.08%	7.72%	10.77%	12.11%	8.06%
1 Year	24.29%	26.87%	58.82%	43.32%	47.63%	35.05%
Current P/E	23.13	22.58	23.2	42.98	32.37	26.07
Current P/B	4.04	3.63	3.75	5.44	4.25	3.95

### COMMODITY MARKET SNAPSHOT - LAST ONE YEAR

Period	GOLD - MCX		SILVER - MCX		CRUDE OIL	
	INR 10 GRAMS	%	INR 1 KG	%	USD / BRL	%
31st October 2024	78326	-	94529	-	73.16	-
1 Month	75660	3.52%	90668	4.26%	71.70	2.04%
3 Months	69083	13.38%	83659	12.99%	80.84	-9.50%
6 Months	70969	10.37%	79235	19.30%	86.33	-15.26%
1 Year	60879	28.66%	71742	31.76%	85.02	-13.95%

### Ratio of total market cap over GDP

Recent 10 Year Maximum - 155%

Recent 10 Year Minimum - 48.29%

Current Market Cap / GDP- 144%

Current Market Cap of India as on 31st October 2024 - INR 445.90 LAKHS CR.

Current GDP: \$3.73 TRLN US dollars or INR 310 LAKHS CR.

### GDP Growth Figures

### % of Growth

LATEST QUARTER (AMJ 2024)	6.70%
PREVIOUS QUARTER(JFM 2024)	7.80%
YEAR AGO (AMJ 2023)	8.20%

### Mutual Fund CATEGORY AVG Performance across Industry - 31st October 2024

#### Equity Funds Category - AVG Performance across Industry

Category Type	1 Month	3 Months	6 Months	1 year
Sector - Healthcare	-1.27	7.00	23.29	58.74
Equity- Infrastructure	-6.34	-6.09	8.39	52.91
Contra	-5.34	-1.38	13.78	49.83
Mid-Cap	-5.97	-3.13	13.19	45.99
Small-Cap	-3.36	0.46	15.31	44.01
Value	-5.45	-3.22	10.33	43.72
Dividend Yield	-6.13	-3.74	10.87	43.29
Large & Mid- Cap	-5.74	-2.31	11.3	42.13
Multi-Cap	-5.37	-1.64	11.47	41.65
Flexi Cap	-5.56	-2.03	10.81	38.46
Focused Fund	-5.65	-1.51	10.64	38.40
ELSS (Tax Savings)	-5.3	-2.04	10.42	38.14
Sector - Technology	-3.42	-0.7	21.95	36.91
Large-Cap	-6.43	-3.28	8.07	34.00
Equity - ESG	-6.43	-2.73	10.83	33.71
Sector - Financial Services	-3.16	-0.58	4.41	22.50
Sector - FMCG	2.98	9.53	19.73	19.95

Fixed Income Category- AVG Performance across Industry				
Morningstar Category	1 MONTH	3 MONTHS	6 MONTHS	1 YEAR
Long Duration	-0.24	2.21	6.08	11.54
10 yr Government Bond	-0.11	1.9	5.3	10.06
Government Bond	-0.11	2.06	5.2	9.81
Medium to Long Duration	0.07	1.93	4.92	9.34
Dynamic Bond	-0.11	1.8	4.82	9.09
Medium Duration	0.33	1.85	4.23	8.24
Floating Rate	0.44	1.92	4.18	8.12
Credit Risk	0.68	1.82	3.88	7.69
Corporate Bond	0.37	1.71	3.85	7.67
Short Duration	0.33	1.6	3.76	7.57
Arbitrage Fund	0.55	1.55	3.36	7.25
Banking & PSU	0.34	1.64	3.56	7.21
Liquid	0.57	1.68	3.39	7.15
Low Duration	0.41	1.33	2.9	6.49
Money Market	0.41	1.33	2.88	6.49
Ultra Short Duration	0.41	1.27	2.68	6.21

Balance Fund Category- AVG Performance across Industry				
Category Type	1 Month	3 Months	6 Months	1 year
Aggressive Allocation	-4.02	-1.27	9.13	30.94
Dynamic Asset Allocation	-3.42	-1.45	6.15	23.58
Balanced Allocation	-2.88	0.12	8.86	22.01
Equity Savings	-1.29	0.46	5.52	15.75
Conservative Allocation	-1.06	0.86	5.54	13.90

Source - Morning Star as on 31st October 2024

**NOTE:** This is not a single scheme Fund Performance, this is an Avg. Performance of all the funds in same Category across the MF Industry. However Performance may be different for different scheme under same category, Please check with your advisor for the TOP Performing funds in above category for last one year)

# INSPIRING INVESTMENT STORY

## Manjunatha's Investment Journey from PPF to a Steady Monthly Income with Smart Investing

At 54, Manjunatha, a salaried professional with a moderate-aggressive risk profile, was seeking a reliable way to generate monthly income in his retirement. With a 10-year investment horizon, his goal was to secure a stable income while also growing his capital.

After receiving the maturity amount from his PPF, Manjunatha initially considered traditional options like fixed deposits for regular income. However, after an in-depth assessment of his risk tolerance and long-term goals, he decided to try something different. He chose a Systematic Withdrawal Plan (SWP) in hybrid or balanced mutual funds—a strategy tailored to provide him with both regular cash flow and the opportunity for capital appreciation.

Manjunatha's SWP provided him with a monthly income of around ₹20,000, based on an annual withdrawal rate of 7.8% from his ₹30 lakh investment. Over eight years, not only did he enjoy this steady income, but his investment grew significantly. Today, the value of his portfolio stands at approximately ₹57 lakh, and his total cumulative withdrawals, including income, have reached ₹75 lakh—more than doubling his original investment in just eight years.

The table below illustrates the impressive performance of his portfolio as of today (the data presented here are real but clients name is hypothetical) :

Fund Name	SWP Start Date	Investment Amount	Monthly SWP Amount	Yearly SWP Amt	SWP Amount till date	Current Value as on 07-10-2024	Absolute Returns (%)
ICICI Pru Multi Asset Fund Gr	05/09/2016	1000000	6500	78000	588,000	2,149,894	15.71
HDFC Balanced Advtg Gr	05/09/2016	1000000	6500	78000	637,000	1,873,559	14.64
Mirae Asset Aggressive Hybrid Reg Gr	05/09/2016	1000000	6500	78000	637,000	1,665,564	13.35
<b>Total</b>		<b>3000000</b>	<b>19500</b>	<b>234000</b>	<b>1,862,000</b>	<b>5,689,017</b>	<b>14.57</b>

Manjunatha is thrilled with his decision to invest through a tax-efficient SWP, which has provided him with financial security, capital growth, and a steady income. His journey serves as an inspiration for others looking to make the most of their retirement savings.

**Note:** The above story is a real story of an investor. However, names and figures are calculated for the purpose of presentation. The schemes shown here are not to be treated as our recommendation. Investor should check their own risk return appetite before choosing any plan for investments.

**Disclaimer:** The NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates. The past performance of the mutual funds is not necessarily indicative of future performance of the schemes. The Mutual Fund is not guaranteeing or assuring any dividend under any of the schemes and the same is subject to the availability and adequacy of distributable surplus



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**Disclaimer:** Mutual Fund investments are subject to market risks. Read all scheme related documents carefully. The NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates. The past performance of the mutual funds is not necessarily indicative of future performance of the schemes. The Mutual Fund is not guaranteeing or assuring any dividend under any of the schemes and the same is subject to the availability and adequacy of distributable surplus.